



# CARD INDUSTRY NEWS

## THE COUNTDOWN TO CONTACTLESS IS GETTING CLOSER



**“All terminals must accept Contactless transactions by 1<sup>st</sup> January 2020.”**

In a recent Card Industry News bulletin, we let you know that from 1<sup>st</sup> January 2020, the Card Schemes (Mastercard and Visa) have mandated that all terminals must support Contactless payments.

If you own your own terminals or rent them from a third party, we just want to make sure that this key requirement is on your roadmap and that all new terminals that you order will allow you to meet the 1<sup>st</sup> January 2020 deadline. If you don't upgrade your terminal estate by this date, you may be liable to fines from the Card Schemes.

If you rent your terminal from us, you won't need to take any action as all our terminals either currently accept Contactless payments, or, will have been replaced by one that does by this date.

Also since 1<sup>st</sup> January 2016, all newly deployed card payment terminals have to be Contactless capable. This means that when you open a new outlet or simply add an additional terminal in an existing one, these must support Contactless payments. Failing to follow this requirement could also see you liable for Card Scheme fines.

## HIGH VALUE PAYMENTS

Mastercard and Visa have both mandated that if you accept Contactless payments, then you must also accept High Value Payments (HVP). Failing to do so can also result in fines being applied.

Again, if you rent your terminals from us, then you're already set up to accept these. If you own terminals or rent them from a third party, you need to ensure that they meet the required certification levels\*

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and have the HVP functionality switched on. If you're unsure of your terminals certification, you'll need to contact your terminal supplier.

If you have any queries regarding this requirement, please contact your Relationship Manager or call us on 0345 702 3344\*\*, selecting the option for 'all other enquiries'.

\*Terminals must be certified to Mastercard PayPass 3.0 and Visa 2.1.1 Contactless specifications.

\*\*Lines are open Monday to Friday, 9am - 6pm, excluding public holidays. To help us continually improve our service, and in the interests of security, we may monitor and/or record your telephone calls with us. Any recording remains our sole property. We also provide a Textphone service on 0345 602 4818.