



CARD INDUSTRY NEWS

HIGH VALUE PAYMENTS ARE HERE!



“Mastercard and Visa have both mandated that if you accept Contactless payments, then you must also accept High Value Payments”

The growth in Contactless payments shows no signs in slowing down, driven in part by the introduction of mobile payment technology like Apple Pay, Android Pay and Samsung Pay. High Value Payments or HVP are payments above the £30 Contactless limit, which can be performed by using one of these apps on a compatible device, for example, the cardholder’s smart phone, tablet or smart watch. The cardholder authorises these payments by identifying themselves usually with a fingerprint or the PIN they use to unlock their device.

Mastercard and Visa have both mandated that if you accept Contactless payments, then you must also accept High Value Payments. Failure to do so may result in fines being applied.

If you rent your terminals from us, then you’re already set up to accept these. If you own your own terminals or rent them from a third party, you need to ensure they meet the required certification levels* and have the HVP functionality switched on. If you’re unsure of your terminals certification, you’ll need to contact your terminal supplier or, Payment Service Provider.

If you have any queries regarding HVP please contact your Relationship Manager or call us on 0345 702 3344**, selecting the option for ‘all other enquiries’.

*Terminals must be certified to Mastercard PayPass 3.0 and Visa 2.1.1 Contactless specifications.

**Lines are open between 9am – 6pm Monday to Friday, excluding public holidays. To help us continually improve our service and in the interests of security, we may monitor and/or record your telephone calls with us. Any recordings remain our sole property. We also provide a Textphone service on 0345 602 4818.

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