

Payment Plans PLUS

TouchNet **Payment Plans PLUS** is a managed service that leverages the integrated, advanced payment plan software from TouchNet to provide colleges and universities a unique solution for outsourcing the day-to-day management of tuition payment plans.



Colleges and universities of all sizes are always looking for tools and services that help keep students enrolled and positioned for success. The challenge is weighing the benefits with the time and labor needed to support these systems.

Tuition payment plans are an appealing opportunity for schools because of the flexibility, visibility, and accountability offered to students and parents. However, most solutions today have limited options for schools. They can choose either a software solution that must be set up, managed and maintained by staff or an outsourcing service which means a loss of oversight and status details.

With Payment Plans PLUS from TouchNet, business office leaders and staff get the best of both – a software solution and a fully managed service. TouchNet Payment Plans PLUS combines an integrated, leading edge software solution that delivers the ability to design and oversee the management of tuition payment plans with the convenience and support of a day-to-day managed service.

For Schools:

- Deep integration to student account information system
- Positive impact on student experience, enrollment and retention
- Leading payment software solution
- Day-to-day service and support
- Direct Settlement of Payments

For Students and Parents an integrated, one-stop experience providing:

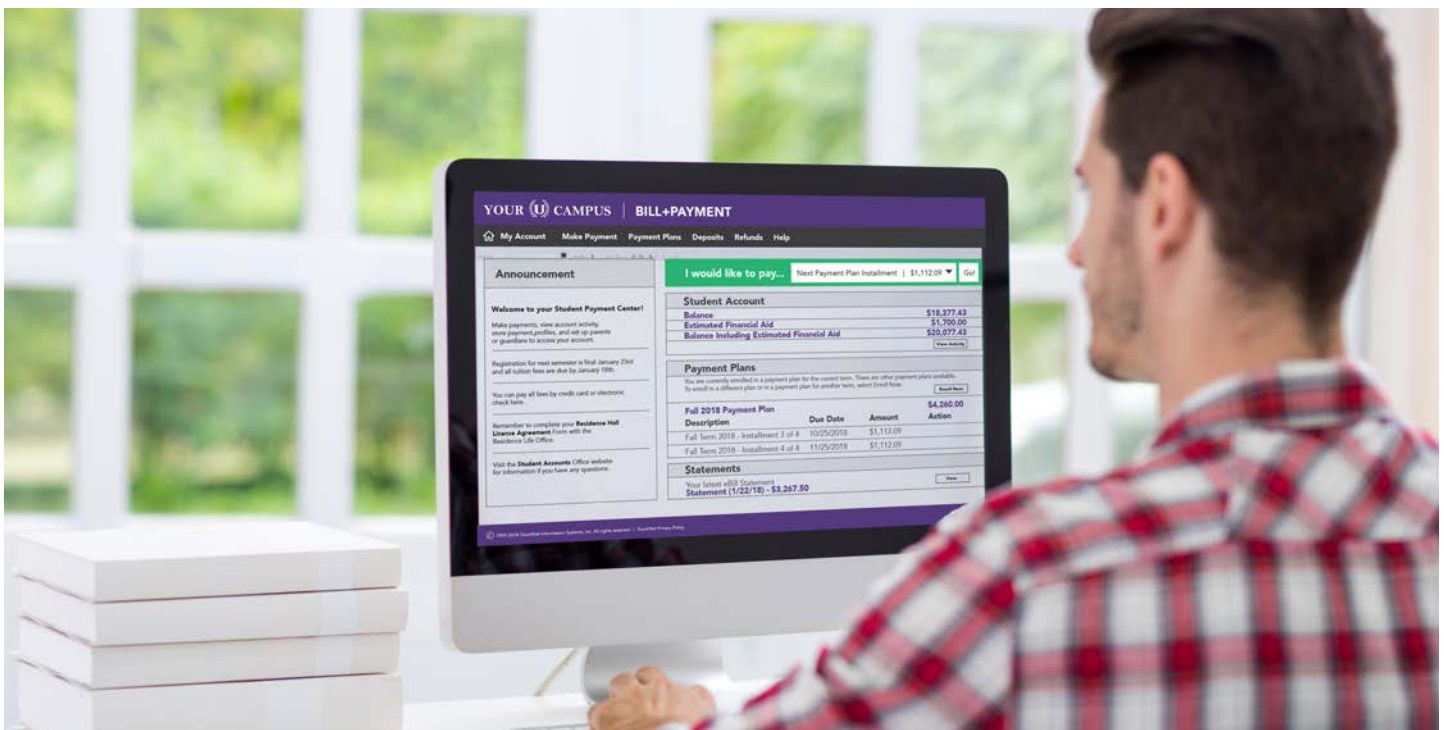
- Self-service Access
- Multiple Payment Methods
- Real-time Posting of Payments
- Day-to-day service and support

TouchNet Payment Plans PLUS

TouchNet Payment Plans PLUS lets students pay their account balance or opt for payment plan enrollment. Our automated plan accurately reflects their total balance and provides real-time updates due to payments, financial aid disbursements and refunds. Plus, students and parents have any time, anywhere access. They are presented with current balances based on real-time student account information and each time a payment is applied, whether online, mailed to campus or as new charges are added, plans automatically update amounts due and notify payers.

TouchNet Payment Plan PLUS Benefits:

- Payment Methods – Students may pay using payment card (debit or credit), ACH or international bank transfer.
- Self-Service Access – students, parents, and authorized users can enroll and manage their payment plans online through a single sign-on interface between the university student information system self-service and the TouchNet software platform.
- Real-time Posting of Payments – student and authorized user payments are posted to the student account in real-time. No need to wait for batch files with updates.
- Direct Settlement of Funds – with TouchNet Payment Plans PLUS, all payments collected are settled directly to the school's bank accounts, eliminating weekly or monthly settlement periods. TouchNet does not collect or hold funds paid by students or their authorized users and as payments clear, they are automatically posted to the student information system.
- Integrated Payment Plans – while colleges and universities may choose to offer students payment plans with estimated values for payment, Payment Plans PLUS pulls all eligible payment plan charges from the student account automatically and recalculate as changes occur.
- Customer Service – TouchNet provides support directly to students and university staff. Live-agent customer service is available from 7 AM to 7 PM Central Standard Time (CST).



Connecting What Matters

TouchNet applies technology solutions to college and university business operations and student commerce and credential transactions to deliver exceptional campuswide experiences. Our complete approach centers around providing multi-channel capabilities that integrate with leading ERP and student information systems to provide actionable data, current system compatibility, and room for growth. Through strategic partnerships and forward-thinking products that keep campus ecosystems running smoothly, TouchNet helps connect what matters on campus.

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